

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: 2015 LGLPR Series 2015E
 (2002 Stabilization Bond Refunding)
Issuance Date: 2015
Issuance Amount: \$4,955,000
Debt Instrument (or Type): Bonds
Repayment Source(s): General Fund (State Shared Revenue)

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 220,000	\$ 174,263	\$ 394,263
2019	230,000	165,263	395,263
2020	235,000	155,963	390,963
2021	250,000	146,263	396,263
2022	260,000	136,063	396,063
2023	270,000	125,463	395,463
2024	280,000	114,463	394,463
2025	290,000	103,063	393,063
2026	300,000	92,763	392,763
2027	310,000	83,225	393,225
2028	320,000	72,788	392,788
2029	330,000	61,613	391,613
2030	340,000	49,675	389,675
2031	355,000	36,856	391,856
2032	370,000	22,800	392,800
2033	385,000	7,700	392,700
Totals	\$ 4,745,000	\$ 1,548,224	\$ 6,293,224

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: Caterpillar Wheel Loader
Issuance Date: 2015
Issuance Amount: \$136,632
Debt Instrument (or Type): Installment Purchase Agreement
Repayment Source(s): Unrestricted Refuse Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 29,607	\$ -	\$ 29,607
2019	29,607	-	29,607
2020	29,607	-	29,607
2021	4,670	-	4,670
Totals	\$ 93,491	\$ -	\$ 93,491

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: Chevy Silverado Pickup DPW-1
Issuance Date: 2013
Issuance Amount: \$27,000
Debt Instrument (or Type): Installment Purchase Agreement
Repayment Source(s): Unrestricted General Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 6,049	\$ 230	\$ 6,279
2019	526	(2)	524
Totals	\$ 6,575	\$ 228	\$ 6,803

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: Chevy Silverado Pickup DPW-2
Issuance Date: 2013
Issuance Amount: \$27,000
Debt Instrument (or Type): Installment Purchase Agreement
Repayment Source(s): Unrestricted General Fund

Years Ending	Principal	Interest	Total
2018	\$ 6,049	\$ 230	\$ 6,279
2019	526	(2)	524
Totals	\$ 6,575	\$ 228	\$ 6,803

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: Wood Chipper
Issuance Date: 2014
Issuance Amount: \$26,850
Debt Instrument (or Type): Installment Purchase Agreement
Repayment Source(s): Unrestricted General Fund

Years Ending	Principal	Interest	Total
2018	\$ 5,688	\$ 785	\$ 6,473
2019	6,135	337	6,472
2020	1,069	10	1,079
Totals	\$ 12,892	\$ 1,132	\$ 14,024

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: EECBG Purchase Agreement
Issuance Date: 2013
Issuance Amount: \$40,218
Debt Instrument (or Type): Energy Savings Repayment Agreement
Repayment Source(s): Unrestricted General Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 3,604	\$ -	\$ 3,604
2019	1,583	-	1,583
2020	1,583	-	1,583
2021	1,583	-	1,583
2022	1,583	-	1,583
Totals	\$ 9,936	\$ -	\$ 9,936

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: SRF CSO Loan #5123-01
Issuance Date: 1995
Issuance Amount: \$5,856,984
Debt Instrument (or Type): Bonds
Repayment Source(s): Water and Sewer Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 350,000	\$ 11,970	\$ 361,970
2019	356,984	4,016	361,000
Totals	\$ 706,984	\$ 15,986	\$ 722,970

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: SRF CSO Loan #5433-01
Issuance Date: 2014
Issuance Amount: \$760,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Water and Sewer Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 35,000	\$ 15,563	\$ 50,563
2019	35,000	14,688	49,688
2020	35,000	13,813	48,813
2021	35,000	12,938	47,938
2022	35,000	12,063	47,063
2023	35,000	11,188	46,188
2024	40,000	10,250	50,250
2025	40,000	9,250	49,250
2026	40,000	8,250	48,250
2027	40,000	7,250	47,250
2028	40,000	6,250	46,250
2029	45,000	5,188	50,188
2030	45,000	4,063	49,063
2031	45,000	2,938	47,938
2032	45,000	1,813	46,813
2033	50,000	625	50,625
Totals	\$ 640,000	\$ 136,130	\$ 776,130

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: SRF Loan #5396-01
Issuance Date: 2014
Issuance Amount: \$2,200,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Water and Sewer Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 75,000	\$ 28,650	\$ 103,650
2019	75,000	27,150	102,150
2020	75,000	25,650	100,650
2021	80,000	24,100	104,100
2022	80,000	22,500	102,500
2023	80,000	20,900	100,900
2024	80,000	19,300	99,300
2025	85,000	17,650	102,650
2026	85,000	15,950	100,950
2027	90,000	14,200	104,200
2028	90,000	12,400	102,400
2029	90,000	10,600	100,600
2030	95,000	8,750	103,750
2031	95,000	6,850	101,850
2032	95,000	4,950	99,950
2033	100,000	3,000	103,000
2034	100,000	1,000	101,000
Totals	\$ 1,470,000	\$ 263,600	\$ 1,733,600

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: SRF Loan #5117-15
Issuance Date: 1998
Issuance Amount: \$2,048,849
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 123,075	\$ 4,214	\$ 127,289
2019	125,765	1,415	127,180
Totals	\$ 248,840	\$ 5,629	\$ 254,469

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: SRF Loan #5117-18, 19, 21
Issuance Date: 1998
Issuance Amount: \$1,432,785
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 7,807	91	\$ 7,898
Totals	\$ 7,807	\$ 91	\$ 7,898

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: SRF Loan #5117-23
Issuance Date: 1998
Issuance Amount: \$625
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

Years Ending	Principal	Interest	Total
2018	\$ 34	-	\$ 34
Totals	\$ 34	\$ -	\$ 34

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: SRF Loan #5117-31
Issuance Date: 1998
Issuance Amount: \$185,088
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 11,086	379	\$ 11,465
2019	11,327	127	11,454
Totals	\$ 22,413	\$ 506	\$ 22,919

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: SRF Loan #5117-24
Issuance Date: 1998
Issuance Amount: \$34,821
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 2,130	174	\$ 2,304
2019	2,183	126	2,309
2020	2,227	77	2,304
2021	2,282	26	2,308
Totals	\$ 8,822	\$ 403	\$ 9,225

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: SRF Loan #5117-25
Issuance Date: 1998
Issuance Amount: \$5,060
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

Years Ending	Principal	Interest	Total
2018	\$ 341	30	\$ 371
2019	348	22	370
2020	356	13	369
2021	364	4	368
Totals	\$ 1,409	\$ 69	\$ 1,478

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: SRF Loan #5117-32
Issuance Date: 1998
Issuance Amount: \$503,292
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 29,564	1,704	\$ 31,268
2019	30,197	1,033	31,230
2020	26,891	347	27,238
2021	845	-	845
Totals	\$ 87,497	\$ 3,084	\$ 90,581

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: SRF Loan #5117-20
Issuance Date: 1998
Issuance Amount: \$5,060
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 187	15	\$ 202
2019	192	11	203
2020	197	7	204
2021	204	2	206
Totals	\$ 780	\$ 35	\$ 815

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: SRF Loan #5117-01
Issuance Date: 1998
Issuance Amount: \$5,262
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

Years Ending	Principal	Interest	Total
2018	\$ 347	30	\$ 377
2019	347	22	369
2020	62	13	75
Totals	\$ 756	\$ 65	\$ 821

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: SRF Loan #5117-34
Issuance Date: 1998
Issuance Amount: \$4,032,081
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 13,981	1,629	\$ 15,610
2019	14,455	1,283	15,738
2020	14,691	927	15,618
2021	15,166	563	15,729
Totals	\$ 58,293	\$ 4,402	\$ 62,695

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: Downriver 2007B Completion Bonds
Issuance Date: 2007
Issuance Amount: \$586,816
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 27,498	19,154	\$ 46,652
2019	28,799	17,747	46,546
2020	30,285	16,270	46,555
2021	31,772	14,718	46,490
2022	33,444	13,088	46,532
2023	35,116	11,330	46,446
2024	36,788	9,442	46,230
2025	38,832	7,457	46,289
2026	40,876	5,416	46,292
2027	42,920	3,321	46,241
2028	44,964	1,124	46,088
Totals	\$ 391,294	\$ 119,067	\$ 510,361

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: SRF Loan #5217-01
Issuance Date: 2005
Issuance Amount: \$256,082
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 12,338	2,058	\$ 14,396
2019	12,600	1,856	14,456
2020	12,863	1,649	14,512
2021	12,863	1,440	14,303
2022	13,125	1,229	14,354
2023	13,388	1,013	14,401
2024	13,650	793	14,443
2025	13,913	569	14,482
2026	9,363	343	9,706
Totals	\$ 114,103	\$ 10,950	\$ 125,053

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: SRF Loan #5217-02
Issuance Date: 2008
Issuance Amount: \$223,325
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 11,025	3,797	\$ 14,822
2019	11,288	3,518	14,806
2020	11,550	3,233	14,783
2021	11,813	2,941	14,754
2022	12,075	2,642	14,717
2023	12,338	2,337	14,675
2024	12,600	2,025	14,625
2025	12,863	1,707	14,570
2026	13,388	1,379	14,767
2027	13,650	1,041	14,691
2028	12,023	697	12,720
2029	3,185	342	3,527
2030	167	81	248
Totals	\$ 137,965	\$ 25,740	\$ 163,705

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: SRF Loan #5217-03
Issuance Date: 2008
Issuance Amount: \$391,559
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 26,513	9,888	\$ 36,401
2019	27,300	9,215	36,515
2020	28,088	8,523	36,611
2021	28,613	7,814	36,427
2022	29,400	7,089	36,489
2023	30,188	6,344	36,532
2024	30,975	5,580	36,555
2025	31,763	4,796	36,559
2026	32,550	3,992	36,542
2027	33,338	3,168	36,506
2028	34,125	2,325	36,450
2029	25,785	1,462	27,247
Totals	\$ 358,638	\$ 70,196	\$ 428,834

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: SRF Loan #5217-04
Issuance Date: 2008
Issuance Amount: \$586,721
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 29,663	10,702	\$ 40,365
2019	30,450	9,961	40,411
2020	30,975	9,199	40,174
2021	31,763	8,425	40,188
2022	32,550	7,631	40,181
2023	33,600	6,817	40,417
2024	34,388	5,977	40,365
2025	35,175	5,118	40,293
2026	35,963	4,238	40,201
2027	37,013	3,339	40,352
2028	37,800	2,414	40,214
2029	15,589	1,469	17,058
Totals	\$ 384,929	\$ 75,290	\$ 460,219

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: SRF Loan #5217-05
Issuance Date: 2008
Issuance Amount: \$237,717
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 10,763	3,741	\$ 14,504
2019	11,025	3,472	14,497
2020	11,288	3,196	14,484
2021	11,813	2,914	14,727
2022	12,075	2,618	14,693
2023	12,338	2,317	14,655
2024	12,600	2,008	14,608
2025	12,863	1,693	14,556
2026	13,125	1,372	14,497
2027	13,650	1,043	14,693
2028	6,995	702	7,697
Totals	\$ 128,535	\$ 25,076	\$ 153,611

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: SRF Loan #5217-15
Issuance Date: 2014
Issuance Amount: \$653,771
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 32,025	13,192	\$ 45,217
2019	32,813	12,381	45,194
2020	33,600	11,551	45,151
2021	34,650	10,698	45,348
2022	35,438	9,822	45,260
2023	36,225	8,926	45,151
2024	37,275	8,007	45,282
2025	38,063	7,066	45,129
2026	39,113	3,295	42,408
2027	200,169	-	200,169
Totals	\$ 519,371	\$ 84,938	\$ 604,309

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: SRF Loan #5419-01
Issuance Date: 2014
Issuance Amount: \$374,859
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 25,500	1,647	\$ 27,147
2019	26,000	1,137	27,137
2020	26,500	617	27,117
2021	27,250	87	27,337
2022	27,750	458	28,208
2023	28,250	1,013	29,263
2024	28,750	1,578	30,328
2025	29,500	2,153	31,653
2026	30,000	2,743	32,743
2027	30,500	3,343	33,843
2028	31,250	3,953	35,203
2029	128,220	4,578	132,798
Totals	\$ 439,470	\$ 23,307	\$ 462,777

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: Downriver 2007B Capital Improvement Bonds
Issuance Date: 2007
Issuance Amount: \$235,797
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 11,025	6,509	\$ 17,534
2019	11,288	6,068	17,356
2020	11,813	5,602	17,415
2021	12,338	5,115	17,453
2022	12,863	4,591	17,454
2023	13,388	4,044	17,432
2024	13,913	3,458	17,371
2025	14,700	2,832	17,532
2026	15,225	2,170	17,395
2027	11,531	1,485	13,016
Totals	\$ 128,084	\$ 41,874	\$ 169,958

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: SRF Loan #5420-01
Issuance Date: 2016
Issuance Amount: \$798,496
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 31,119	12,725	\$ 43,844
2019	32,021	11,947	43,968
2020	32,698	11,146	43,844
2021	33,600	10,329	43,929
2022	34,501	9,489	43,990
2023	35,404	8,626	44,030
2024	36,306	7,742	44,048
2025	37,207	6,834	44,041
2026	38,110	5,904	44,014
2027	39,011	4,950	43,961
2028	39,914	3,976	43,890
2029	41,041	2,978	44,019
2030	41,943	1,952	43,895
2031	36,128	904	37,032
Totals	\$ 509,003	\$ 99,502	\$ 608,505

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: 2007B CSO Refunding Bonds
Issuance Date: 1995
Issuance Amount: \$9,935,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Water and Sewer Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 1,215,000	\$ 30,375	\$ 1,245,375
Totals	\$ 1,215,000	\$ 30,375	\$ 1,245,375

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2018

Debt Name: Chevy Silverado Pickup DPW-3
Issuance Date: 2013
Issuance Amount: \$27,000
Debt Instrument (or Type): Installment Purchase Agreement
Repayment Source(s): Unrestricted General Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 6,049	\$ 230	\$ 6,279
2019	526	(2)	524
Totals	\$ 6,575	\$ 228	\$ 6,803