



Long-Range Financial Plan – Multi-Year Budget 2018-2020

The City of River Rouge has recognized the need for planning to provide quality services to its residents. The City has prepared a three-year budget, going beyond the requirement for adoption of an annual budget. The multi-year budget is prepared using projections based on the best information/data available at the time. The research includes obtaining data from the County and state of Michigan. This future outlook allows the City to plan rather than react to anticipated financial conditions.

General Fund

General Fund

The General Fund is used to account for all financial resources traditionally associated with City government, except those required to be accounted for in another fund. The General Fund includes police, fire, mayor, building inspection, senior and recreation services, public works, assessing, and internal services such as legal and finance among others. The two primary sources of revenue for this fund are general property taxes and State Shared Revenue. In addition, the General Fund also receives revenue from licenses and permits, grants, fines and forfeitures and interest on investments.



GENERAL FUND

	ACTUAL 2015-16	ESTIMATED 2016-17	BUDGET 2017-18	PROJECTED 2018-19	PROJECTED 2019-20
ESTIMATED REVENUES					
PROPERTY TAXES	\$ 6,932,081	\$ 4,961,601	\$ 4,886,829	\$ 4,709,500	\$ 4,874,500
CHARGES FOR SERVICES	929,556	882,535	899,950	900,000	900,000
LICENSES AND PERMITS	256,379	318,610	321,100	320,000	320,000
FEDERAL GRANTS	23,589	5,000	5,000	5,000	5,000
STATE SOURCES	1,545,878	5,067,964	3,749,042	3,900,000	4,100,000
OTHER REVENUE	394,002	210,300	164,600	175,000	175,000
FINES AND FORFEITURES	539,006	800,000	800,000	800,000	800,000
INVESTMENT INCOME	6,624	17,400	50,390	50,000	50,000
TOTAL ESTIMATED REVENUES	\$ 10,627,115	\$ 12,263,410	\$ 10,876,911	\$ 10,859,500	\$ 11,224,500
APPROPRIATIONS					
LEGISLATIVE	\$ 62,650	\$ 67,660	\$ 66,691	\$ 67,000	\$ 67,000
DISTRICT COURT	341,930	375,000	383,000	390,000	395,000
MAYOR	230,219	353,410	217,337	220,000	225,000
ELECTIONS	16,407	25,080	22,110	25,000	25,000
FINANCE	85,230	134,400	104,500	104,500	104,500
ASSESSOR	138,198	124,070	124,425	130,000	135,000
LEGAL	590,857	607,010	536,031	550,000	575,000
CITY CLERK	100,074	128,605	113,820	118,000	123,000
PURCHASING	16,894	17,950	17,875	20,000	20,000
TREASURER	108,290	103,063	106,730	110,000	115,000
BUILDING AND GROUNDS	276,154	274,760	280,500	285,000	290,000



GENERAL FUND

	ACTUAL 2015-16	ESTIMATED 2016-17	BUDGET 2017-18	PROJECTED 2018-19	PROJECTED 2019-20
APPROPRIATIONS (CONTINUED)					
POLICE	\$ 2,057,226	\$ 2,077,085	\$ 2,111,100	\$ 2,150,000	\$ 2,200,000
FIRE	959,711	1,008,900	901,100	920,000	945,000
INSPECTIONS	145,695	189,140	187,625	190,000	195,000
ANIMAL CONTROL	51,568	56,530	55,225	58,000	60,000
PUBLIC WORKS	473,318	527,287	532,800	540,000	545,000
STREET LIGHTING	228,680	250,000	252,000	255,000	258,000
HOME PURCHASE	198,977	218,000	218,000	220,000	220,000
SENIOR CENTER	22,082	21,100	20,900	22,000	22,000
COMMUNITY PROMOTION	53,543	75,611	79,020	85,000	90,000
RECREATION	109,824	113,960	114,478	115,000	115,000
EMPLOYEE FRINGE BENEFITS	3,475,511	4,356,121	3,416,700	3,300,000	3,500,000
INSURANCE	356,176	446,540	461,300	475,000	490,000
ECONOMIC DEVELOPMENT	52,569	113,334	106,000	60,000	65,000
DEBT SERVICE	57,544	446,244	447,644	450,000	445,000
TOTAL APPROPRIATIONS	\$ 10,209,327	\$ 12,110,860	\$ 10,876,911	\$ 10,859,500	\$ 11,224,500
OTHER FINANCING SOURCES (USES)					
OPERATING TRANSFER OUT	\$ (304)	\$ (155,486)	\$ -	\$ -	\$ -
PROCEEDS FROM LONG-TERM DEBT	5,097,651	-	-	-	-
ADVANCED REFUNDING OF BONDS	(5,484,000)	-	-	-	-
TOTAL OTHER FINANCING SOURCES	\$ (386,653)	\$ (155,486)	\$ -	\$ -	\$ -
NET REVENUE, APPROPRIATIONS AND OTHER FINANCING SOURCES	\$ 31,135	\$ (2,936)	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	2,510,579	2,541,714	2,538,778	2,538,778	2,538,778
ENDING FUND BALANCE	\$ 2,541,714	\$ 2,538,778	\$ 2,538,778	\$ 2,538,778	\$ 2,538,778