

Debt Service Report

Local Unit Name:	City of River Rouge
Local Unit Code:	82-2230
Current Fiscal Year End Date:	6/30/2020
Debt Name:	2018 Michigan Transportation Bond, Series 2018 (Limited Tax Obligation)
Issuance Date:	November 2018
Issuance Amount:	\$2,780,000
Debt Instrument (or Type):	Bonds
Repayment Source(s):	Major and Local Streets (Act 51)

Years Ending	Principal	Interest	Total
2020	\$ 240,000	\$ 97,022	\$ 337,022
2021	245,000	88,472	333,472
2022	255,000	80,096	335,096
2023	265,000	71,196	336,196
2024	270,000	61,948	331,948
2025	280,000	52,525	332,525
2026	290,000	42,753	332,753
2027	300,000	32,632	332,632
2028	310,000	22,162	332,162
2029	325,000	11,343	336,343
Totals	\$ 2,780,000	\$ 560,146	\$ 3,340,146

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2020

Debt Name: 2015 LGLPR Series 2015E
 (2002 Stabilization Bond Refunding)
Issuance Date: September 2015
Issuance Amount: \$4,955,000
Debt Instrument (or Type): Bonds
Repayment Source(s): General Fund (State Shared Revenue)

Years Ending	Principal	Interest	Total
2020	\$ 235,000	\$ 155,963	\$ 390,963
2021	250,000	146,263	396,263
2022	260,000	136,063	396,063
2023	270,000	125,463	395,463
2024	280,000	114,463	394,463
2025	290,000	103,063	393,063
2026	300,000	92,763	392,763
2027	310,000	83,225	393,225
2028	320,000	72,788	392,788
2029	330,000	61,613	391,613
2030	340,000	49,675	389,675
2031	355,000	36,856	391,856
2032	370,000	22,800	392,800
2033	385,000	7,700	392,700
Totals	\$ 4,295,000	\$ 1,208,698	\$ 5,503,698

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2020

Debt Name: Caterpillar Wheel Loader
Issuance Date: October 2015
Issuance Amount: \$136,632
Debt Instrument (or Type): Installment Purchase Agreement
Repayment Source(s): Unrestricted Refuse Fund

Years Ending	Principal	Interest	Total
2020	\$ 28,791	\$ 816	\$ 29,607
2021	9,805	64	9,869
Totals	\$ 38,596	\$ 880	\$ 39,476

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2020

Debt Name: Wood Chipper
Issuance Date: August 2014
Issuance Amount: \$26,850
Debt Instrument (or Type): Installment Purchase Agreement
Repayment Source(s): Unrestricted General Fund

Years Ending	Principal	Interest	Total
2020	\$ 1,071	\$ 10	\$ 1,081
Totals	\$ 1,071	\$ 10	\$ 1,081

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2020

Debt Name: EECBG Purchase Agreement
Issuance Date: February 2013
Issuance Amount: \$40,218
Debt Instrument (or Type): Energy Savings Repayment Agreement
Repayment Source(s): Unrestricted General Fund

Years Ending	Principal	Interest	Total
2020	4,749	-	4,749
2021	1,583	-	1,583
2022	3,604	-	3,604
Totals	\$ 9,936	\$ -	\$ 9,936

Debt Service Report

Local Unit Name:	City of River Rouge
Local Unit Code:	82-2230
Current Fiscal Year End Date:	6/30/2020
Debt Name:	SRF CSO Loan #5433-01
Issuance Date:	December 2011
Issuance Amount:	\$760,000
Debt Instrument (or Type):	Bonds
Repayment Source(s):	Water and Sewer Fund

Years Ending	Principal	Interest	Total
2020	\$ 35,000	\$ 13,813	\$ 48,813
2021	35,000	12,938	47,938
2022	35,000	12,063	47,063
2023	35,000	11,188	46,188
2024	40,000	10,250	50,250
2025	40,000	9,250	49,250
2026	40,000	8,250	48,250
2027	40,000	7,250	47,250
2028	40,000	6,250	46,250
2029	45,000	5,188	50,188
2030	45,000	4,063	49,063
2031	45,000	2,938	47,938
2032	45,000	1,813	46,813
2033	50,000	625	50,625
Totals	\$ 570,000	\$ 105,879	\$ 675,879

Debt Service Report

Local Unit Name:	City of River Rouge
Local Unit Code:	82-2230
Current Fiscal Year End Date:	6/30/2020
Debt Name:	SRF Loan #5396-01
Issuance Date:	October 2013
Issuance Amount:	\$2,200,000
Debt Instrument (or Type):	Bonds
Repayment Source(s):	Water and Sewer Fund

Years Ending	Principal	Interest	Total
2020	\$ 75,000	\$ 25,650	\$ 100,650
2021	80,000	24,100	104,100
2022	80,000	22,500	102,500
2023	80,000	20,900	100,900
2024	80,000	19,300	99,300
2025	85,000	17,650	102,650
2026	85,000	15,950	100,950
2027	90,000	14,200	104,200
2028	90,000	12,400	102,400
2029	90,000	10,600	100,600
2030	95,000	8,750	103,750
2031	95,000	6,850	101,850
2032	95,000	4,950	99,950
2033	100,000	3,000	103,000
2034	100,000	1,000	101,000
Totals	\$ 1,320,000	\$ 207,800	\$ 1,527,800

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2020

Debt Name: SRF Loan #5117-24
Issuance Date: April 1998
Issuance Amount: \$34,821
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

Years Ending	Principal	Interest	Total
2020	\$ 2,227	\$ 77	\$ 2,304
2021	2,282	26	2,308
Totals	\$ 4,509	\$ 103	\$ 4,612

Debt Service Report

Local Unit Name: City of River Rouge
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Current Fiscal Year End Date: 6/30/2020

Debt Name: SRF Loan #5117-25
Issuance Date: April 1998
Issuance Amount: \$5,060
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

Years Ending	Principal	Interest	Total
2020	\$ 356	\$ 13	\$ 369
2021	364	4	368
Totals	\$ 720	\$ 17	\$ 737

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2020

Debt Name: SRF Loan #5117-32
Issuance Date: April 1998
Issuance Amount: \$503,292
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

Years Ending	Principal	Interest	Total
2020	\$ 26,891	\$ 347	\$ 27,238
2021	424	8	432
Totals	\$ 27,315	\$ 355	\$ 27,670

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2020

Debt Name: SRF Loan #5117-20
Issuance Date: April 1998
Issuance Amount: \$5,060
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

Years Ending	Principal	Interest	Total
2020	\$ 197	\$ 7	\$ 204
2021	203	2	205
Totals	\$ 400	\$ 9	\$ 409

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2020

Debt Name: SRF Loan #5117-01
Issuance Date: April 1998
Issuance Amount: \$5,262
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

Years Ending	Principal	Interest	Total
2020	\$ 62	\$ 13	\$ 75
Totals	\$ 62	\$ 13	\$ 75

Debt Service Report

Local Unit Name: City of River Rouge
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Current Fiscal Year End Date: 6/30/2020

Debt Name: SRF Loan #5117-34
Issuance Date: April 1998
Issuance Amount: \$4,032,081
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

Years Ending	Principal	Interest	Total
2020	\$ 14,691	\$ 927	\$ 15,618
2021	15,167	563	15,730
Totals	\$ 29,858	\$ 1,490	\$ 31,348

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2020

Debt Name: Downriver 2007B Completion Bonds
Issuance Date: June 2007
Issuance Amount: \$586,816
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

Years Ending	Principal	Interest	Total
2020	\$ 30,285	\$ 16,270	\$ 46,555
2021	31,772	14,718	46,490
2022	33,444	13,088	46,532
2023	35,116	11,330	46,446
2024	36,788	9,442	46,230
2025	38,832	7,457	46,289
2026	40,876	5,416	46,292
2027	42,920	3,321	46,241
2028	44,964	1,124	46,088
Totals	\$ 334,997	\$ 82,166	\$ 417,163

Debt Service Report

Local Unit Name:	City of River Rouge
Local Unit Code:	82-2230
Current Fiscal Year End Date:	6/30/2020
Debt Name:	SRF Loan #5217-01
Issuance Date:	October 2005
Issuance Amount:	\$256,082
Debt Instrument (or Type):	Contractual Obligation for Bond Debt Service
Repayment Source(s):	Water and Sewer Fund

Years Ending	Principal	Interest	Total
2020	\$ 12,863	\$ 1,649	\$ 14,512
2021	12,863	1,440	14,303
2022	13,125	1,229	14,354
2023	13,388	1,013	14,401
2024	13,650	793	14,443
2025	13,913	569	14,482
2026	17,194	343	17,537
Totals	\$ 96,996	\$ 7,036	\$ 104,032

Debt Service Report

Local Unit Name:	City of River Rouge
Local Unit Code:	82-2230
Current Fiscal Year End Date:	6/30/2020
Debt Name:	SRF Loan #5217-02
Issuance Date:	October 2008
Issuance Amount:	\$223,325
Debt Instrument (or Type):	Contractual Obligation for Bond Debt Service
Repayment Source(s):	Water and Sewer Fund

Years Ending	Principal	Interest	Total
2020	\$ 9,236	\$ 3,233	\$ 12,469
2021	9,446	2,941	12,387
2022	9,656	2,642	12,298
2023	9,866	2,337	12,203
2024	10,076	2,025	12,101
2025	10,286	1,707	11,993
2026	10,706	1,379	12,085
2027	10,915	1,041	11,956
2028	11,126	697	11,823
2029	11,336	342	11,678
2030	22,625	81	22,706
Totals	\$ 125,273	\$ 18,425	\$ 143,698

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2020

Debt Name: SRF Loan #5217-03
Issuance Date: October 2008
Issuance Amount: \$391,559
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

Years Ending	Principal	Interest	Total	
2020	\$ 26,824	\$ 8,523	\$ 35,347	25617
2021	27,325	7,814	35,139	26095
2022	28,077	7,089	35,166	26814
2023	28,830	6,344	35,174	27533
2024	29,581	5,580	35,161	28250
2025	30,334	4,796	35,130	28969
2026	31,085	3,992	35,077	29686
2027	31,838	3,168	35,006	30405
2028	32,589	2,325	34,914	31122
2029	62,834	1,462	64,296	60006
Totals	\$ 329,317	\$ 51,093	\$ 380,410	

Debt Service Report

Local Unit Name:	City of River Rouge
Local Unit Code:	82-2230
Current Fiscal Year End Date:	6/30/2020
Debt Name:	SRF Loan #5217-04
Issuance Date:	October 2008
Issuance Amount:	\$586,721
Debt Instrument (or Type):	Contractual Obligation for Bond Debt Service
Repayment Source(s):	Water and Sewer Fund

Years Ending	Principal	Interest	Total
2020	\$ 27,984	\$ 9,961	\$ 37,945
2021	28,466	9,199	37,665
2022	29,190	8,425	37,615
2023	29,913	7,631	37,544
2024	30,878	6,817	37,695
2025	31,603	5,977	37,580
2026	32,326	5,118	37,444
2027	33,050	4,238	37,288
2028	34,015	3,339	37,354
2029	34,738	2,414	37,152
2030	36,645	1,469	38,114
Totals	\$ 348,808	\$ 64,588	\$ 413,396

Debt Service Report

Local Unit Name:	City of River Rouge
Local Unit Code:	82-2230
Current Fiscal Year End Date:	6/30/2020
Debt Name:	SRF Loan #5217-05
Issuance Date:	October 2008
Issuance Amount:	\$237,717
Debt Instrument (or Type):	Contractual Obligation for Bond Debt Service
Repayment Source(s):	Water and Sewer Fund

Years Ending	Principal	Interest	Total
2020	\$ 10,176	\$ 3,472	\$ 13,648
2021	10,419	3,196	13,615
2022	10,903	2,914	13,817
2023	11,145	2,618	13,763
2024	11,388	2,317	13,705
2025	11,630	2,008	13,638
2026	11,873	1,693	13,566
2027	12,114	1,372	13,486
2028	12,599	1,043	13,642
2029	12,685	702	13,387
Totals	\$ 114,932	\$ 21,335	\$ 136,267

Debt Service Report

Local Unit Name:	City of River Rouge
Local Unit Code:	82-2230
Current Fiscal Year End Date:	6/30/2020
Debt Name:	SRF Loan #5217-15
Issuance Date:	November 2011
Issuance Amount:	\$653,771
Debt Instrument (or Type):	Contractual Obligation for Bond Debt Service
Repayment Source(s):	Water and Sewer Fund

Years Ending	Principal	Interest	Total
2020	\$ 26,480	\$ 18,191	\$ 44,671
2021	27,115	17,361	44,476
2022	27,963	16,531	44,494
2023	28,598	15,701	44,299
2024	29,234	14,871	44,105
2025	30,081	14,041	44,122
2026	30,717	13,211	43,928
2027	31,564	12,381	43,945
2028	32,412	11,551	43,963
2029	33,259	10,698	43,957
2030	34,106	9,822	43,928
2031	34,954	8,926	43,880
2032	35,801	8,007	43,808
2033	36,648	7,066	43,714
2034	47,747	3,533	51,280
Totals	\$ 486,679	\$ 181,891	\$ 668,570

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2020

Debt Name: SRF Loan #5419-01
Issuance Date: September 2013
Issuance Amount: \$374,859
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

Years Ending	Principal	Interest	Total
2020	\$ 25,500	8,187	\$ 33,687
2021	26,000	7,668	33,668
2022	26,500	7,149	33,649
2023	27,250	6,630	33,880
2024	27,750	6,111	33,861
2025	28,250	5,592	33,842
2026	28,750	5,073	33,823
2027	29,500	4,554	34,054
2028	30,000	4,035	34,035
2029	30,500	3,516	34,016
2030	31,250	2,997	34,247
2031	32,000	2,478	34,478
2032	32,750	1,959	34,709
2033	42,239	1,440	43,679
Totals	\$ 418,239	\$ 67,389	\$ 485,628

Debt Service Report

Local Unit Name:	City of River Rouge
Local Unit Code:	82-2230
Current Fiscal Year End Date:	6/30/2020
Debt Name:	SRF Loan #5420-01
Issuance Date:	July 2016
Issuance Amount:	\$798,496
Debt Instrument (or Type):	Contractual Obligation for Bond Debt Service
Repayment Source(s):	Water and Sewer Fund

Years Ending	Principal	Interest	Total
2020	\$ 43,786	12,725	\$ 56,511
2021	45,055	11,947	57,002
2022	46,008	11,146	57,154
2023	47,276	10,329	57,605
2024	48,544	9,489	58,033
2025	49,815	8,626	58,441
2026	51,084	7,742	58,826
2027	52,352	6,834	59,186
2028	53,622	5,904	59,526
2029	54,891	4,950	59,841
2030	56,161	3,976	60,137
2031	57,746	2,978	60,724
2032	59,016	1,952	60,968
2033	62,538	904	63,442
Totals	\$ 727,894	\$ 99,502	\$ 827,396