

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2021

Debt Name: 2018 Michigan Transportation Bond, Series 2018
 (Limited Tax Obligation)
Issuance Date: November 2018
Issuance Amount: \$2,780,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Major and Local Streets (Act 51)

Years Ending	Principal	Interest	Total
2021	245,000	88,472	333,472
2022	255,000	80,096	335,096
2023	265,000	71,196	336,196
2024	270,000	61,948	331,948
2025	280,000	52,525	332,525
2026	290,000	42,753	332,753
2027	300,000	32,632	332,632
2028	310,000	22,162	332,162
2029	325,000	11,343	336,343
Totals	\$ 2,540,000	463,124	\$ 3,003,124

Debt Service Report

Local Unit Name:	City of River Rouge
Local Unit Code:	82-2230
Current Fiscal Year End Date:	6/30/2021
Debt Name:	2015 LGLPR Series 2015E (2002 Stabilization Bond Refunding)
Issuance Date:	September 2015
Issuance Amount:	\$4,955,000
Debt Instrument (or Type):	Bonds
Repayment Source(s):	General Fund (State Shared Revenue)

Years Ending	Principal	Interest	Total
2021	250,000	146,263	396,263
2022	260,000	136,063	396,063
2023	270,000	125,463	395,463
2024	280,000	114,463	394,463
2025	290,000	103,063	393,063
2026	300,000	92,763	392,763
2027	310,000	83,225	393,225
2028	320,000	72,788	392,788
2029	330,000	61,613	391,613
2030	340,000	49,675	389,675
2031	355,000	36,856	391,856
2032	370,000	22,800	392,800
2033	385,000	7,700	392,700
Totals	\$ 4,060,000	\$ 1,052,735	\$ 5,112,735

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2021

Debt Name: Caterpillar Wheel Loader
Issuance Date: October 2015
Issuance Amount: \$136,632
Debt Instrument (or Type): Installment Purchase Agreement
Repayment Source(s): Unrestricted Refuse Fund

Years Ending	Principal	Interest	Total
2021	9,805	64	9,869
Totals	\$ 9,805	\$ 64	\$ 9,869

Debt Service Report

Local Unit Name:	City of River Rouge
Local Unit Code:	82-2230
Current Fiscal Year End Date:	6/30/2021
Debt Name:	SRF CSO Loan #5433-01
Issuance Date:	December 2011
Issuance Amount:	\$760,000
Debt Instrument (or Type):	Bonds
Repayment Source(s):	Water and Sewer Fund

Years Ending	Principal	Interest	Total
2021	35,000	12,938	47,938
2022	35,000	12,063	47,063
2023	35,000	11,188	46,188
2024	40,000	10,250	50,250
2025	40,000	9,250	49,250
2026	40,000	8,250	48,250
2027	40,000	7,250	47,250
2028	40,000	6,250	46,250
2029	45,000	5,188	50,188
2030	45,000	4,063	49,063
2031	45,000	2,938	47,938
2032	45,000	1,813	46,813
2033	50,000	625	50,625
Totals	\$ 535,000	\$ 92,066	\$ 627,066

Debt Service Report

Local Unit Name:	City of River Rouge
Local Unit Code:	82-2230
Current Fiscal Year End Date:	6/30/2021
Debt Name:	SRF Loan #5396-01
Issuance Date:	October 2013
Issuance Amount:	\$2,200,000
Debt Instrument (or Type):	Bonds
Repayment Source(s):	Water and Sewer Fund

Years Ending	Principal	Interest	Total
2020	\$ 75,000	\$ 25,650	\$ 100,650
2021	80,000	24,100	104,100
2022	80,000	22,500	102,500
2023	80,000	20,900	100,900
2024	80,000	19,300	99,300
2025	85,000	17,650	102,650
2026	85,000	15,950	100,950
2027	90,000	14,200	104,200
2028	90,000	12,400	102,400
2029	90,000	10,600	100,600
2030	95,000	8,750	103,750
2031	95,000	6,850	101,850
2032	95,000	4,950	99,950
2033	100,000	3,000	103,000
2034	100,000	1,000	101,000
Totals	\$ 1,245,000	\$ 182,150	\$ 1,427,150

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2021

Debt Name: SRF Loan #5117-24
Issuance Date: April 1998
Issuance Amount: \$34,821
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

Years Ending	Principal	Interest	Total
2021	2,282	26	2,308
Totals	\$ 2,282	\$ 26	\$ 2,308

4,564

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2021

Debt Name: SRF Loan #5117-25
Issuance Date: April 1998
Issuance Amount: \$5,060
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

Years Ending	Principal	Interest	Total
2021	364	4	368
Totals	\$ 364	\$ 4	\$ 368

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2021

Debt Name: SRF Loan #5117-20
Issuance Date: April 1998
Issuance Amount: \$5,060
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

Years Ending	Principal	Interest	Total
2021	202	2	204
Totals	\$ 202	\$ 2	\$ 204

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2021

Debt Name: SRF Loan #5117-34
Issuance Date: April 1998
Issuance Amount: \$4,032,081
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

Years Ending	Principal	Interest	Total
2021	15,166	563	15,729
Totals	\$ 15,166	\$ 563	\$ 15,729

30,332

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2021

Debt Name: Downriver 2007B Completion Bonds
Issuance Date: June 2007
Issuance Amount: \$586,816
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

Years Ending	Principal	Interest	Total
2021	31,772	14,718	46,490
2022	33,444	13,088	46,532
2023	35,116	11,330	46,446
2024	36,788	9,442	46,230
2025	38,832	7,457	46,289
2026	40,876	5,416	46,292
2027	42,920	3,321	46,241
2028	44,963	1,124	46,087
Totals	\$ 304,711	\$ 65,896	\$ 370,607

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2021

Debt Name: SRF Loan #5217-01
Issuance Date: October 2005
Issuance Amount: \$256,082
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

Years Ending	Principal	Interest	Total
2021	\$ 11,098	\$ 1,242	\$ 12,340
2022	11,325	1,060	12,385
2023	11,551	874	12,425
2024	11,778	684	12,462
2025	12,005	491	12,496
2026	12,005	394	12,399
2027	12,231	198	12,429
Totals	\$ 81,993	\$ 4,943	\$ 86,936

152,888

Debt Service Report

Local Unit Name:	City of River Rouge
Local Unit Code:	82-2230
Current Fiscal Year End Date:	6/30/2021
Debt Name:	SRF Loan #5217-02
Issuance Date:	October 2008
Issuance Amount:	\$223,325
Debt Instrument (or Type):	Contractual Obligation for Bond Debt Service
Repayment Source(s):	Water and Sewer Fund

Years Ending	Principal	Interest	Total
2021	9,740	2,646	12,386
2022	9,966	2,400	12,366
2023	10,192	2,148	12,340
2024	10,419	1,890	12,309
2025	10,872	1,624	12,496
2026	11,325	1,346	12,671
2027	11,551	1,060	12,611
2028	11,778	769	12,547
2029	12,231	469	12,700
2030	12,643	158	12,801
Totals	\$ 110,717	\$ 14,510	\$ 125,227

221,433

Debt Service Report

Local Unit Name:	City of River Rouge
Local Unit Code:	82-2230
Current Fiscal Year End Date:	6/30/2021
Debt Name:	SRF Loan #5217-03
Issuance Date:	October 2008
Issuance Amount:	\$391,559
Debt Instrument (or Type):	Contractual Obligation for Bond Debt Service
Repayment Source(s):	Water and Sewer Fund

Years Ending	Principal	Interest	Total
2021	23,556	7,029	30,585
2022	24,009	6,435	30,444
2023	24,688	5,826	30,514
2024	25,368	5,201	30,569
2025	26,047	4,558	30,605
2026	26,501	3,901	30,402
2027	27,180	3,230	30,410
2028	27,860	2,542	30,402
2029	28,539	1,837	30,376
2030	29,219	1,115	30,334
2031	29,991	375	30,366
Totals	\$ 292,958	\$ 42,049	\$ 370,354

Debt Service Report

Local Unit Name:	City of River Rouge
Local Unit Code:	82-2230
Current Fiscal Year End Date:	6/30/2021
Debt Name:	SRF Loan #5217-04
Issuance Date:	October 2008
Issuance Amount:	\$586,721
Debt Instrument (or Type):	Contractual Obligation for Bond Debt Service
Repayment Source(s):	Water and Sewer Fund

Years Ending	Principal	Interest	Total
2021	27,407	7,701	35,108
2022	28,086	7,016	35,102
2023	28,992	6,314	35,306
2024	29,672	5,589	35,260
2025	30,351	4,847	35,198
2026	31,031	4,088	35,119
2027	31,937	3,313	35,249
2028	32,616	2,514	35,130
2029	33,522	1,699	35,221
2030	34,428	861	35,289
Totals	\$ 308,040	\$ 43,941	\$ 351,981

Debt Service Report

Local Unit Name: City of River Rouge
Local Unit Code: 82-2230
Current Fiscal Year End Date: 6/30/2021

Debt Name: SRF Loan #5217-05
Issuance Date: October 2008
Issuance Amount: \$237,717
Debt Instrument (or Type): Contractual Obligation for Bond Debt Service
Repayment Source(s): Water and Sewer Fund

Years Ending	Principal	Interest	Total
2021	10,193	2,514	12,707
2022	10,419	2,259	12,678
2023	10,646	1,999	12,644
2024	10,872	1,733	12,605
2025	11,099	1,461	12,559
2026	11,325	1,183	12,508
2027	11,778	900	12,678
2028	12,005	606	12,610
2029	12,231	306	12,537
Totals	\$ 100,566	\$ 12,961	\$ 113,527

Debt Service Report

Local Unit Name:	City of River Rouge
Local Unit Code:	82-2230
Current Fiscal Year End Date:	6/30/2021
Debt Name:	SRF Loan #5217-15
Issuance Date:	November 2011
Issuance Amount:	\$653,771
Debt Instrument (or Type):	Contractual Obligation for Bond Debt Service
Repayment Source(s):	Water and Sewer Fund

Years Ending	Principal	Interest	Total
2021	28,992	10,969	39,961
2022	29,672	10,245	39,916
2023	30,351	9,503	39,854
2024	31,257	8,744	40,001
2025	31,937	7,963	39,899
2026	32,843	7,164	40,007
2027	33,522	6,343	39,865
2028	34,428	5,505	39,933
2029	35,334	4,644	39,978
2030	36,240	3,761	40,001
2031	37,146	2,855	40,001
2032	38,052	1,926	39,978
2033	39,003	975	39,978
Totals	\$ 438,775	\$ 80,598	\$ 519,373

Debt Service Report

Local Unit Name:	City of River Rouge
Local Unit Code:	82-2230
Current Fiscal Year End Date:	6/30/2021
Debt Name:	SRF Loan #5419-01
Issuance Date:	September 2013
Issuance Amount:	\$374,859
Debt Instrument (or Type):	Contractual Obligation for Bond Debt Service
Repayment Source(s):	Water and Sewer Fund

Years Ending	Principal	Interest	Total
2021	22,197	7,645	29,842
2022	22,424	7,201	29,624
2023	22,877	6,752	29,629
2024	23,556	6,295	29,851
2025	24,009	5,824	29,833
2026	24,462	5,343	29,805
2027	24,915	4,854	29,769
2028	25,368	4,356	29,724
2029	25,821	3,849	29,670
2030	26,501	3,332	29,833
2031	26,954	2,802	29,756
2032	27,407	2,263	29,670
2033	28,086	1,715	29,801
2034	28,539	1,153	29,692
2035	29,119	582	29,701
Totals	\$ 382,233	\$ 63,966	\$ 446,198

Debt Service Report

Local Unit Name:	City of River Rouge
Local Unit Code:	82-2230
Current Fiscal Year End Date:	6/30/2021
Debt Name:	SRF Loan #5420-01
Issuance Date:	July 2016
Issuance Amount:	\$798,496
Debt Instrument (or Type):	Contractual Obligation for Bond Debt Service
Repayment Source(s):	Water and Sewer Fund

Years Ending	Principal	Interest	Total
2021	33,749	16,644	50,392
2022	34,655	15,800	50,455
2023	35,561	14,934	50,494
2024	36,467	14,045	50,511
2025	37,373	13,133	50,506
2026	38,279	12,199	50,477
2027	39,185	11,242	50,426
2028	40,091	10,262	50,353
2029	41,223	9,260	50,483
2030	42,129	8,229	50,358
2031	43,262	7,176	50,438
2032	44,394	6,095	50,489
2033	45,527	4,985	50,511
2034	46,659	3,847	50,506
2035	47,792	2,680	50,472
2036	49,151	1,485	50,636
2037	10,260	256	10,516
Totals	\$ 665,751	\$ 152,270	\$ 818,021

Debt Service Report

Local Unit Name:	City of River Rouge
Local Unit Code:	82-2230
Current Fiscal Year End Date:	6/30/2021
Debt Name:	DUWA
Issuance Date:	10/1/2018
Issuance Amount:	\$2,771,820
Debt Instrument (or Type):	Contractual Obligation for Bond Debt Service
Repayment Source(s):	Water and Sewer Fund

Years Ending	Principal	Interest	Total
2021	93,544	125,084	218,628
2022	96,263	122,389	218,652
2023	98,980	119,558	218,538
2024	101,926	116,591	218,516
2025	65,685	113,477	179,162
2026	69,309	110,192	179,501
2027	81,767	106,727	188,493
2028	85,844	102,638	188,482
2029	90,374	98,346	188,720
2030	94,904	93,828	188,731
2031	99,660	89,082	188,742
2032	104,870	84,099	188,969
2033	110,306	78,856	189,161
2034	115,968	73,341	189,309
2035	121,857	67,542	189,399
2036	128,199	61,449	189,648
2037	134,768	55,040	189,807
2038	141,563	48,301	189,864
2039	148,811	41,223	190,034
2040	156,512	33,782	190,294
2041	164,439	25,957	190,396
2042	172,820	17,735	190,554
2043	181,880	9,094	190,973
Totals	\$ 2,660,243	\$ 1,794,332	\$ 4,454,575